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<http://www.macro.hse.ru>

3rd ILMA Workshop 2021
Frontiers of Macroeconomic Research
“Economic policy after the crises:
searching for a new paradigm”

ILMA, HSE University
15 October 2021

The workshop will be held online in zoom: <https://bit.ly/ILMAworkshop>

Co-organizers

Hubert Kempf (ENS Paris-Saclay and HSE University)
Olga Kuznetsova (HSE University)

The International Laboratory for Macroeconomic Analysis (ILMA), National Research University Higher School of Economics (HSE), Moscow, is organizing a workshop on the future of macroeconomic policy.

Each presenter will be given 30 minutes. The discussants will be given 10 minutes.

Programme (Moscow time zone GMT+3)

10:00 – 10:20: *Welcome address*

Sergey Pekarski, Head of ILMA

Hubert Kempf, Academic Supervisor of ILMA

10:20 – 12:00:

Giancarlo Corsetti (University of Cambridge and CEPR)

“Sharing Asymmetric Tail Risk: Smoothing, Asset Prices and Terms of Trade”

(with Anna Lipinska and Giovanni Lombardo)

Discussant: Konstantin Styrin (Bank of Russia and NES)

Edouard Challe (European University Institute and CREST)

“Optimal monetary policy according to Hank”

(with Sushant Acharya and Keshav Dogra)

Discussant: Konstantin Egorov (NES)

12:00 – 12:20: *Coffee break*

12:20 – 14:00:

Olivier Loisel (ENSAE Paris and CREST)

“A Model of Post-2008 Monetary Policy”

(with Behzad Diba)

Discussant: Olga Kuznetsova (HSE University)

Alexander Tishin (Bank of Russia)

“Preventive monetary and macroprudential policy response to anticipated shocks to financial stability”

(with Konstantin Styrin)

Discussant: Oxana Malakhovskaya (HSE University)

14:00 – 15:20: *Lunch break*

15:20 – 17:00:

James Costain (Bank of Spain)

“The term structure of interest rates in a heterogeneous monetary union”

(with Galo Nuño and Carlos Thomas)

Discussant: Valery Charnavoki (NES)

Sandra Daudignon (Ghent University)

“The drifting natural rate of interest and optimal inflation”

(with Oreste Tristani)

Discussant: Armen Avakyan (HSE University)

17:00 – 17:20: *Coffee break*

17:20 – 18:10:

Juan Carlos Hatchondo (University of Western Ontario)

“Sovereign Debt Standstills”

(with Leonardo Martinez and César Sosa-Padilla)

Discussant: Anna Sokolova (University of Nevada, Reno and HSE University)

18:10 – 18:20: *Concluding remarks*

18:20 – ... : *Virtual meeting on gathertown*

Participants

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