



## Call for papers

3<sup>rd</sup> Bank of Russia International Research Conference

### ***Monetary Policy, (Macro-)Prudential Regulation and Their Interactions***

Saint Petersburg, Russia

7-8 July 2020

The Bank of Russia is hosting its third annual International Research Conference in Saint Petersburg on 7-8 July 2020 (Tuesday-Wednesday).<sup>1</sup>

The scientific committee of the conference is comprised of the Research Advisory Board of the Bank of Russia.

Modern central banks perform multiple functions. They guarantee price and financial stability, carry out prudential regulation of financial sector trying to create the right stimulus for market players and enforce the rules of the game. A number of challenges appear regarding each of the policies as well as their interactions.

This conference will bring together researchers from academia, central banks, and policy institutions, who will present and discuss their theoretical and empirical research on challenges for these central banks' policies and their interactions. The conference will also discuss rationale for changes to the ammunition of central banks to better address current and some future challenges.

### **Submission topics**

We invite submissions to the Bank of Russia conference, **Monetary Policy, (Macro-)Prudential Regulation and Their Interactions**, on relevant topics, in particular (but not limited to) the following:

- *Co-ordinating monetary and prudential policies. The appropriate tools for central banks to employ in pursuit of low, stable inflation and financial stability. Monetary policy response to financial stability risks;*
- *Efficient communication and optimal central banks' openness. Communication when central banks face trade-offs between policies addressing inflation and those addressing systemic risk;*
- *Monetary policy under (model/scenario/parameters) uncertainty. Robust and optimal monetary policy;*
- *Implications of the International Monetary System for optimal monetary and macroprudential policies in emerging markets and advanced economies. Monetary policy trilemma and dilemma, optimal foreign exchange intervention, optimal capital controls;*
- *Co-ordinating macroprudential policy with traditional risk-based regulation of financial institutions. Innovative macroprudential tools;*

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<sup>1</sup> The programme and materials of the conference the Bank of Russia held in 2019 are available on the Bank of Russia [web page](#).

- *The impact of commodity prices on general inflation and systemic risk, and the appropriate policy responses;*
- *Implications of (income/regional/demographic) heterogeneity for the formulation of monetary and financial stability policies. Distributional impact of central banks' policies;*
- *Encouraging socially efficient financial innovation without sacrificing financial stability. Market competition, "too big to fail" and sustainability of financial institutions: policy implications;*
- *Business models, risks and corporate governance in banking with implications for prudential regulation and supervision;*
- *Challenges for prudential regulation and supervision in financial institutions;*
- *Interaction of central banks' policies and fiscal policy.*

## Submission procedure and deadlines

To submit a draft paper, please send it to [board@cbr.ru](mailto:board@cbr.ru) putting "Bank of Russia Conference 2020 Submission" in the subject line and include the following information: full name, affiliation and position in the institution you represent. Please indicate in your submission whether you are willing to become a discussant. Papers submitted for the sessions can also be considered for the poster session. The deadline for submissions is **1 March 2020**. Authors of accepted papers will be informed **by 1 April 2020**.

## The programme

The conference will cover two days. A short poster session involving younger researchers (Masters or PhD candidates) is expected to take place in one of the days.

The programme will include a cultural event for participants after the sessions (by invitation).

The working language of the conference will be English with simultaneous interpretation into Russian.

## Expenses

The organisers will reimburse travel and accommodation expenditures to presenters and discussants in the conference.

The organisers will reimburse only accommodation expenditures to presenters in the poster session.<sup>2</sup>

## Conference proceedings publication

Conference participants will be informed of the possibility to publish their papers in the Bank of Russia's journal [Russian Journal of Money and Finance](#), an open access peer-reviewed academic journal.

## Contact information

Please address any questions regarding the programme and organisational details to [board@cbr.ru](mailto:board@cbr.ru).

Please feel free to share this call for papers with your colleagues who might be interested in presenting their research.

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<sup>2</sup> If you wish to apply to participate in the conference without being a presenter or a discussant (as a general participant), please send introductory information (your full name, affiliation and position in the institution you represent) to [board@cbr.ru](mailto:board@cbr.ru) putting "Bank of Russia Conference 2020 Participation" in the subject line. General participants (i.e. not presenters or discussants) are expected to cover travel and accommodation costs on their own.